5 Sabah hostages killed in Tawi-Tawi; 1 survives

Story Below, Col. 4

Peso slightly recovers; businessmen worried

By Clarissa S. Batino, Reporter and Juliet L. Javellana

THE PESO yesterday recovered to 55.35 to the US dollar after being pounded to its lowest record close on Monday amid a looming political crisis over the impeachment of Chief Justice Hilario Davide Jr.

Even so, the peso still stands close to its

PESO / A20

PHILIPPINE DAILY INQUIRER

BALANCED NEWS, FEARLESS VIEWS

Davide foes zero in on P130,000 chairs

By Carlito Pablo and PDI Research

THE LAWMAKERS who impeached Chief Justice Hilario Davide Jr. are shocked by his "thrones."

DAVIDE / A20



email: feedback@inquirer.com.ph Wednesday, October 29, 2003 ★ 36 pages / vol. 18 / no. 333 website: www.inq7.net

'Constitutional crisis'

Solons challenge SC order to suspend impeachment bid

By Michael Lim Ubac and Carlito Pablo

THE IMPEACHMENT issue worsened into a constitutional crisis yesterday, after the Supreme Court "called" on Congress to "maintain the status quo"—that is, to refrain from transmitting the Articles of Impeachment against Chief Justice Hilario Davide Jr.

"This is ushering in a full-scale constitutional crisis," Speaker Jose de Venecia said. De Venecia had sought to avoid a direct confrontation between the legislature and the high court by causing the early adjournment of the House.

Rep. Felix William Fuentebella (NPC, Camarines Sur), one of the two principal complainants of the controversial second impeachment complaint against Davide, declared: "The Philippines is now officially in a state of constitutional crisis."

"Let it be known that it is the Supreme Court which brought us here," Fuentebella said. "We are now teetering at the precipice of a constitutional breakdown."

Rep. Gilbert Remulla (LDP, Cavite) said the status quo order was the "judicial version of the Pearl Harbor attack."

Rep. Georgidi Aggabao (NPC, Isabela) noted that the "question now is who between the two great powers will blink first."

"The status quo order was a gauntlet thrown by the Supreme Court," Aggabao said. "Congress has no option but to take the challenge and uphold the constitutionality of all its actions."

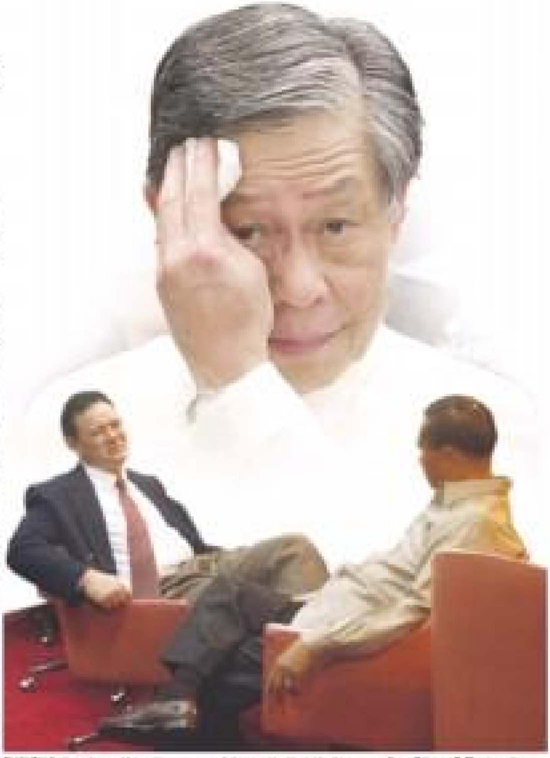
Asked how congressmen will deal with the high court's status quo order, Aggabao said: "We will not allow ourselves to be placed under the jurisdiction of the Supreme Court."

But Sen. Joker Arroyo said last night that the SC order was not a temporary restraining order (TRO).

"There is a distinction," said Arroyo. He explained that the SC issued an order to "maintain the status quo," or preserve the present situation "so that it would not render the petitions moot."

The lawyer-senator pointed out that the order was "diploma-

CONSTITUTIONAL / A20



FURIOUS after the sudden adjournment of the session for lack of quorum, Rep. Gilbert C. Teodoro Jr. who filed the impeachment complaint against Chief Justice Davide (montage), and Minority Leader Carlos Padilla retreat to a room in the House of Representatives to plan their next move.

Oakwood rebels back anti-Davide lawmakers

THE LEADERS of the mutinous Magdalo Group yesterday announced their support of the lawmakers who impeached Chief Justice Hilario Davide Jr.

In a handwritten letter, Captains Milo Maestrecampo, Gerardo Gambala, Nick Faeldon and Gary Alejano and Lieutenants Antonio Trillanes and James Layug said they believed in the "integrity and honesty" of Rep. Felix William Fuentebella (NPC, Camarines Sur), one of the principal complainants, "in fighting graft and corruption [to the extent of going] against the highest magistrate of the land."

"We believe that Davide's impeachment is the only way to prevent further damage to the institution which he represents," they said, adding:

"We call on the people to support the impeachment process."

OAKWOOD / A2

House adjournment delays impeachment

By Carlito Pablo and Cynthia Balana

THE SPEAKER'S gavel came down at exactly 2:22 p.m. yesterday—and then pandemonium broke loose in Congress.

Using parliamentary time to defeat the numbers behind the Davide impeachment move, Speaker Jose de Venecia and the so-called conscience bloc in the House of Representatives succeeded in thwarting the transmittal of the Articles of Impeachment against the Chief Justice of the Supreme Court to the Senate.

At 2:20 p.m., De Venecia sent Deputy Speaker for the Visayas Raul Gonzalez to the session hall to preside and then adjourn it until Nov. 10.

Many Lakas and party-list congressmen were still holed up in separate caucuses while the session was going on, with only a few opposition members and those from the Nationalist People's Coalition present.

Suddenly, Rep. Raul del Mar of Cebu City (Pwersa) took the floor and moved to adjourn the session. Gonzalez immediately banged the gavel to approve it, leaving those pushing for the impeach-

HOUSE / A20

Cory leads rally at Ateneo today

By Christian V. Esguerra

FORMER President Corazon Aquino will once again lead a series of prayer rallies in support of Chief Justice Hilario Davide Jr., her spokesperson said yesterday.

Aquino's "crusade" will kick off with a Mass at the Ateneo de Manila University at noon today where she and supporters will pray for unity and enlightenment for those plotting to overthrow Davide, according to Lourdes Siytangco.

Tomorrow, the former President will march to her late husband Benigno Aquino Jr.'s monument on Ayala Avenue in Makati where she will lead a similar prayer rally, Siytangco said.

Unless the controversy hounding Davide is resolved soon, Siytangco said Aquino would carry on with her marathon prayer rallies next week.

In all of the rallies, the call would be for national unity, said the spokesperson, noting that the impeachment case against the

CORY / A20

Saguisag: Sack son, censure pa

By Volt Contreras and Norman Bordadora

WHY not just remove the son and "censure" the father?

Former Sen. Rene Saguisag came up with this proposal yesterday as national leaders continued their desperate search for a win-win solution in the "war" between Chief Justice Hilario Davide Jr. and congressmen who had impeached him for alleged misuse of the Judicial Development Fund.

Instead of ousting Davide, Congress can just censure him "for not recognizing the power of the purse of a co-equal branch of government" and then compel the removal of his son, Joseph Bryan Hilary, as chair of the

SAGUISAG / A20



GMA GETS DRESSING DOWN
A female chieftain all dressed up in the finery of her Mindanao tribe, Bolyanon Ligbayan Bigkay, joins the rally staged by Gabriela in Mendiola against President Macapagal to protest the allegedly rampant corruption and militarization during her administration.

Davide son in the eye of a storm

By Connie E. Fernandez, PDI Visayas Bureau, and Michael Lim Ubac in Manila

BRYAN Davide is his father's son, according to his English teacher in elementary.

Ester Velasquez, now president of the Cebu Normal University, said Bryan had emulated the values of honesty, integrity and simple living instilled by his paternal grandfather Hilario Sr., which were passed on to his father Chief Justice Hilario Davide Jr.

Velasquez said Bryan and his older brother Hilario III, her pupils at the Sacred Heart School for Boys, were honest. "They are among the good boys in my class," she said.

Bryan, 37, has found himself in the eye of a political storm amid the impeachment move against his father.

The Chief Justice is being accused of controlling the multi-billion-peso Judiciary Development Fund (JDF) partially through Bryan, who Representatives Constantino Jaraula and Gilberto

DAVIDE SON / A20

5 hostages seized in Sabah killed in Tawi-Tawi; 1 survives

By Julie S. Alipala, PDI Mindanao Bureau, and TJ Burgonio in Manila

ZAMBOANGA CITY—Suspected Malaysian pirates have killed five of the six people they snatched early this month from a resort in the town of Lahad Datu in Sabah, authorities reported yesterday.

Col. Nelson Allaga, commander of the Sulu-based 3rd Marine Brigade, said Indonesians Amir Naraji and Gapa, Malaysian Arsat Ancood and his Filipino wife Amay, and another Filipino woman, Asara Saabon, were shot to death last Monday afternoon in Barangay Lagayan on Langayan Island, about five hours by boat from the Tawi-Tawi capital of Bongao.

The sixth hostage, Nenny, 19-year-old son of the Ancoods, managed to escape the slaughter, Allaga said.

Senior Insp. Carlito Yanuda, Langayan police chief, said Nenny was found by villagers Monday evening clad only in his underwear.

Allaga said the killing of the five occurred just as policemen and soldiers, including Navy sp-

5 HOSTAGES / A20

WEATHER FORECAST

Second FRONTPAGE

It's all-out war against drugs

GMA brings fight to barangays, warns protectors of drug traffickers



MACAPAGAL

Davide for prez? No thanks, says CJ

By Cynthia D. Balana

Boos for Joe de V drive 'Manay' Gina to tears

By Carlito Pablo

FPJ offers moral authority as presidential timber, gushes Angara

Lacson bribed us to retract, say 2 Kuratong witnesses



ABALORA



CAPULI



AFRO-ASIAN GAMES

4 RP boxers assured of medals

Gabito, Torres get going in long jump final today



PALARO ACTION



Longshot Tanio stuns Immonen; Django falls

2 Davao boys break marks

NM, Davao bets lead Palaro pack



Gabito, Torres get going today

Assumption cagers trip Archers

Why the PBA's often not worth watching



Vengeful Tigers tackle Barakos

US Embassy still tops in visa issuance

The Daily Gospel

Supreme Court Doctrines

Comelec extends voting registration deadline





Bidding for vote counters defended



GAGGED FOR SEEKING PROBE

DFA exec sacked over drunken GIs incident

Senate stalls DFA budget

Luisita workers reject stock plan

The WORLD

4 more US soldiers wounded in ambushes

BAGHDAD—Four American soldiers were wounded near the northern city of Mosul, the military said Tuesday, as US officials urged aid groups to keep working in Iraq after suicide bombers struck the Red Cross headquarters and three police stations in Baghdad.

[illegible]



US DEPUTY Defense Secretary Paul Wolfowitz and US soldiers patrol the streets of Baghdad following the rocket barrage on the Al Rasheed Hotel. —

[illegible]

Thai exec meted out 15 years for graft

BANGKOK — Thailand's Supreme Court on Tuesday sentenced in absentia a former health minister to 15 years in prison for taking bribes from a pharmaceutical company.

[illegible]

Wounded Philippine eagle recovering

Longer hospital stay for Estrada



ESTRADA

Estanislao: 84

Wildfires threaten 30,000 more homes in California



WorldBriefs

Back to Earth

West Bank pigs

Kidnapped tourists

Lottery winners

Running out of time

Kashmir explosion

LEARNING FROM SPIDERS

Casual dating may be dangerous

WASHINGTON—[illegible] A female wolf spider's first exposure to courting could mean life or death for her beau later.

In many animal species—including humans—adolescent females are often exposed to the courtship advances of older males, observed researcher Eileen A. Hebets of Cornell University. These experiences can affect how the female reacts to similar advances when she grows up.

In the case of wolf spiders, Hebets found that immature females encountering a courting male preferred when they reached mating age to mate with males who looked like those they had met as youngsters. And, they were more likely to attack and eat unfamiliar males than to mate with them, Hebets found.

While several studies have shown that such youthful experiences affect adult mating behavior in larger animals, this is the first to show the effect in invertebrates—animals without backbones—Hebets said in this week's online issue of Proceedings of the National Academy of Sciences.

"I think everyone is surprised" by the finding, she said. People generally think of spiders as simple creatures and don't expect them to learn and remember.

From the scientific viewpoint, she said, the behavior is interesting because it shows a way females make a mate choice and can drive the evolution of male traits.

Learning how mate choices are developed may shed light on why larger species and even people tend to prefer one type of mate over another, she said.

In Hebets' experiment, she placed immature female spiders in a plastic box on a paper that contained the scent of a mature female spider. Then she introduced a male spider, which sensed the scent and went into its ritual mating movements, observed by the younger female.

Male wolf spiders have either black or brown forelegs, Hebets [illegible] this with nail polish—Cover Girl nail [illegible] —exposing 91 females to males with either black or brown legs.

Weeks later, after the females had a final molt and were old enough to mate, Hebets again placed them with males.

When females were placed with a male with the same leg color they had seen as youngsters, they mated between 40 percent and 58 percent of the time and ignored the others.

But when they were placed with a male of the opposite leg color, they only mated about 18 percent of the time, but they attacked and ate the males twice as often.

It's not unheard of for female wolf spiders to cannibalize their mates, Hebets said, but it usually occurs after mating. In the experiment they attacked before mating, almost as though they didn't recognize the different colored males as the same species, Hebets said. They did not attack the males with the familiar leg color.

AP

INQUIRER

OPINION



All about power

EDITORIAL

[illegible]

Did NPC bite more than it can chew?

AS I SEE IT

Neal H. Cruz

[illegible]

Good and evil

THERE'S THE RUB

Conrado de Quiros

[illegible]

Nation walks on knife's edge

ANALYSIS



Amando Doronila

The non-case of the impeachment

COMMENTARY

Fr. Ranhilio Callangan Aquino

Who's above the law?

AT LARGE



Rina Jimenez-David

Bones and jawbones

LOOKING BACK



Ambeth R. Ocampo

Subverting the Constitution

LETTERS

A gravesite better remembered

Review and reform of mining laws ongoing

Where do we go from here?

Warped values

Unseemly for a Supreme Court justice

Across the NATION

Pacificador: I did not kill Javier



PACIFICADOR

By Nestor P. Burgos Jr., PDI Visayas Bureau

SAN JOSE, Antique—"I never participated in the planning or implementation of the killing of former (Antique) Gov. Evelio Javier."

All Saints Day marked as day to hunt criminals

25 Scout Rangers lead assault on cop station, beat up scion in Gen San

Complaint vs bank

Countdown for Justice



Baguio City spruces up to prepare for annual congress of advertisers



LOYALTY

750 bankrupt co-ops forced to fold up in Isabela

ROUNDUP

Fire guts bus

Cop gunned down

Soldier faces charges

Councilor's house attacked

Drug pushers held

Nabbed for robbery

'GHOST' PROJECTS

NBI starts probe of Vizcaya mayor

Fire guts heritage building in San Fernando

Voter list-up resumes after poll exec's slay

Town execs take pride in Biñan success

INQUIRER Northern Luzon



In Sagada, the dead are in touch with the living

When hometown ghosts follow you

‘Constitutional crisis’

House adjournment delays impeachment

Peso slightly recovers; businessmen worried

Cory leads rally . . .

Davide foes zero in on ₱120,000 chairs

5 hostages seized in Sabah killed in Tawi-Tawi; 1 survives

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Saguisag: Sack son, censure pa

SIX DIGIT 9 2 1 9 1 9
SUERTRES 4 9 6

METRO

6/42 Lotto 1 7 14 25 36 42
6/45 Mega Lotto 4 15 19 20 29 32

Diarrhea downs 300 in Tondo

Outbreak traced to busted pipes



FUN TREAT

Vicencio men defy reshuffle

4 cops disrupt party

All set for All Saints'



Rerouting plan in Manila

Reverse route

Rerouting plan in Marikina

1,000 volunteers

Traffic in Pasig City gets out of hand

By Luige del Puerto

MetroBriefs

Privilege comes with a price

Cheating wife

Fugitive snared

How not to steal a cellular phone

Help us find him



BUSINESS

Editor Raul O. Marcelo
Assistant Editor Corvita E. Nuñez

Gov't to issue ₱20B worth of retail bonds

By Clarissa S. Batino

THE MACAPAGAL administration is set to sell as much as P20 billion worth of three- or five-year retail treasury bonds next month to beef up its cash position in preparation for the coming months when borrowing is expected to become more expensive due to political jitters.

National Treasurer Sergio Edeza said the Bureau of Treasury had approved the issuance of at least P5 billion to P5 billion worth of RTBs in November. He said he was expecting that demand for the small-denominated debt papers would remain fresh. The previous RTB issues were several times oversubscribed.

"This time we want to put a cap of P20 billion," he said.

To be sold in lots of P5,000, small investors can buy P5,000 to P2 billion worth of the risk-free bonds.

The coupon will be paid every quarter. Like any other government debt paper, the RTBs are subject to a final withholding tax and documentary stamp tax.

The three-year RTBs sold in July offered a yield of 9.5 percent while the five-year bonds carried a coupon rate of 10.375 percent.

In July, the government raised P73.3 billion from the sale of three- and five-year retail bonds when it had intended to sell only P10 billion worth of these bonds.

In June 2002, the government raised P65 billion from retail investors from the sale of similar bond papers. Of the various government debt papers, only the RTBs are accessible to small investors.

The treasurer said the central bank's Monetary Board had already approved in principle the issuance of RTBs.

Edeza said the government's cash position had more than doubled to P70 billion this week from P30 billion last month following the sale of $1.05 billion worth of long-term global bonds on Oct. 14.

"During periods of uncertainty, we have to be prepared. The funds we have raised from the foreign market recently were not for this year so we have to continue beefing up our position especially given the pressure on the interest rates," said the treasurer.

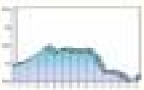
The rate on two-year bonds rose by 12.5 basis points to 8.75 percent yesterday. The government raised P3 billion from the sale of two-year debt papers yesterday although offers reached P19.35 billion indicating substantial interest on the papers.

Edeza defended the Treasury's decision to continue accepting higher bids for government securities despite the government's strong cash position.

"When there is uncertainty, interest rates go up. We have to take out the pressure on the market so we accept bids that we believe are reasonable," said the treasurer. Yields on treasury bills rose across all three tenors last

CONT'D

CURRENCIES



PESO-DOLLAR RATE

GOLD

STOCK MARKET

PSE COMPOSITE INDEX



Stocks end shade up



SEC readies rules on single day stock trade transactions in PSE



By Elena R. Torrijos

THE SECURITIES and Exchange Commission is planning to formulate rules that will govern single day trading in the Philippine Stock Exchange.

SEC market regulation department director Jose Aquino said the SEC was considering putting a cap on day-trade transactions and requiring investors to put up cash deposits.

Both moves are expected to draw strong objections from the stock brokers.

Single day trading refers to the practice of buying and selling shares in a single trading session, with the investors settling their accounts only at the end of the day.

This means that if the share price of the issue that investors bought went up during the day they would be able to collect profits without putting up capital.

However, if the stock goes down, investors would have to pay their brokers the amount lost.

"Day traders currently do not release cash when buying stocks as they sell these issues during the same day," Aquino said.

Day traders in the United States put up cash deposits to cover their trades, according to SEC consultant Raul Villegas.

The SEC is considering drawing up a similar ruling in its proposed amendments to the implementing rules and regulations of securities laws.

Aquino said there was no study yet on how prevalent the practice of day trading was in the PSE.

He said brokers were likely to object to the new regulation because day trading provides significant liquidity and therefore volume to the market.

Philippine Stock Exchange

STOCKS	OPEN	HIGH	LOW	CLOSE	VOLUME
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Gov't to issue . . .

From page B1

Monday, bringing the benchmark 91-day rate to 5.560 percent.

Yabut said that the continued increase in domestic interest rates should be avoided given the liquidity in the market.

Yabut said the sale of RTBs in November would be the last "weekly borrowing" for the year. In previous months, the government issued billions of pesos worth of promissory notes.

While meant to raise funds to help finance the government's budget deficit, the RTBs should also help improve the country's poor savings rate, said Yabut.

The national savings rate as a percentage of the gross national product has declined from 29 percent in 2000 to 21.9 percent in 2001. It was slightly up to 22 percent last year.

Disclosures

[illegible] Inc.'s issuances of stock dividends are still pending awaiting approval from the Securities and Exchange Commission.

* * *

AS PART of its shares buy-back program, PSI Leasing and Finance Inc. bought 40,000 shares at P1.22 per share and 5,000 shares at P1.20 per share on Oct. 27.

* * *

MEGAWORLD Corp. said it is interested in acquiring the 70-percent stake of the Bases Conversion Development Authority in Fort Bonifacio Development Corp., and is currently studying and evaluating its options in anticipation of the privatization of BCDA's remaining stake in FBDC.

* * *

SECURITY Bank Corp. confirmed it was having talks with ING Bank to explore options for a Tier 2 capital issuance.

* * *

THE BOARD of Vitarich Inc. elected Armando Medina as new member of the compensation committee to serve the unexpired term of resigned member Salvador Araneta.

* * *

IRC PROPERTIES Inc. will hold its annual stockholders' meeting on Dec. 22. It will be held at the Social Hall A, Dos Tanas Triangle, Makati City. The record date is Nov. 18.

* * *

GRAND Plaza Hotel Corp. declared cash dividends in the total amount of P78,324,421 to be distributed among the stockholders of record as of Nov. 18. *Compiled by Armin Adina, PDI Research*

Currencies

October 28, 2003				
Country	Unit	Euro Equivalent	Dollar Equivalent	Peso Equivalent
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

SMC to borrow ₱10B from local banks



Mirant reaching out via Project Beacon

CORPORATE CITIZEN

TALKS ON FRIDAY

CalPERS expected to raise Davide impeachment issue



61 firms non-compliant with SEC rules, report says



Allied Bank expands presence in China

Mirant reaching out . . .

Caring for environment

PLDT plans to sell prime Makati property to SM

Notice To The Public

Notice is hereby served to the general public and investing principals that the Makati RTC Br. 59, in its order dated July 31, 2002 has effected and enforced the WRIT of ATTACHMENT on the entire PAMANA ISLAND (in Subic Bay), titled to Pamana Island Resort Hotel and Marina Club, Inc. in favor of Primelink Properties and Developement Corporation (PLPDC) who is acting for and behalf of protecting its own interest and that of other investors.

The investing public is enjoined to honor and uphold the above cited court order.

From: PLPDC
(office of legal affairs)
c/o 25th flr., Raffles Corporate Center,
Emerald Avenue, Pasig City
915-0350 / 915-0351

Fears of power crisis top agenda in meet

Asian tech stocks shine

PEOPLE at WORK

Present well, move ahead



Nothing beats live

Identifying fears

Overcoming fears

Job hunting guide for new accountants

Proactive recruitment

Career growth

Learning opportunities





What can you do when you've lost a customer?

WORKING WOUNDED



Winning ways

Say thanks

Poll results



How to empower yourself at work

Mental roadblocks



More info on 'Successfully Woman'

WORKING MOM



2BU · To be you
LIFESTYLE
Editor Chito Sarabi-Formoso
Chief of Correspondents Pam Pastor

Top 10 things to pack for your graveyard duties

By John Alcantara
2BU Correspondent

[illegible]



Boo!

We crept out of our coffins to prepare a spine-tingling issue for you!

We've got ghost stories sure to make your skin crawl, movies that would make you sleep with the lights on, a store that's become a home for some of your favorite monsters and the most morbid of surveys. We explored death—what a burden it is on one's emotions, finances and even sense of artistry (you heard that right).

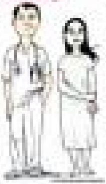
We also have the ultimate Halloween weekend guide for you—what to bring to the cemetery, what costumes to wear, which parties to go to and if you want a more intimate night, how to throw your own celebration for your friends. So, trick or treat. Which one will it be?



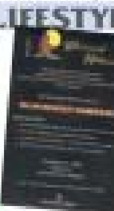
First-hand 'supernatural' stories

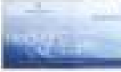


Tales from the campuses









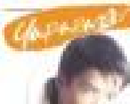


ROCK AND ROYALTY. Greenbelt's Halloween Ball

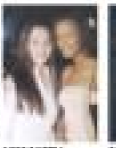
Of masques and masquerades

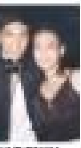


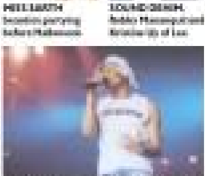
Where to go for your Halloween party fix



Rock and royalty

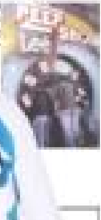






Beer-tequila masquerade



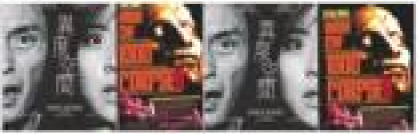


RAYA IN LION CITY



2BU! SURVEY

Bidding the world goodbye in style



October brings in the SCREAMS

Inner Senses

Underworld

Rob Zombie's House of 1,000 Corpses

The Trek

Bidding the world goodbye . . .

A death in the family

By Walter Ang



Saccharine

The hours and days and years that came after my mother left us have been an unreal blur

Historical tour

Is there such a thing as destiny?

